

Rose City Yacht Club  
Financial Summary  
3/31/2026

Balance Sheet Summary

Cash	\$	280,029
Accounts Receivable		-
Property & Equipment, net		<u>3,153,318</u>
Total Assets		3,433,347
Total Liabilities		<u>(120,484)</u>
Net Equity	\$	3,312,863

Income Statement Summary

Total Income	\$	99,095
Total Expenses		<u>(85,619)</u>
Net Income, Accrual Basis	\$	13,476
Net Income, Cash Basis	\$	14,159

# Rose City Yacht Club

## Profit and Loss by Class

January - March, 2026

Tuesday, Apr 07, 2026 02:17:07 PM GMT-7 - Cash Basis

	1 General	2 Dredging	6 Capital Reserves	TOTAL
<b>Income</b>				
500 Dredging Fund Receipts		9,669.86		9,669.86
503 Capital Reserves Fund Receipts			36,154.52	36,154.52
519 Moorage	31,938.37			31,938.37
520 Utilities	7,145.24			7,145.24
523 Membership Dues	3,400.86			3,400.86
524 Initiation Fees	1,200.00			1,200.00
525 Work hours	1,200.00			1,200.00
526 Yearbook income	85.50			85.50
531 Clubhouse Income	850.00			850.00
538 Special Events income	3,120.00			3,120.00
540 Activities Fee	4,029.09			4,029.09
<b>Total Income</b>	<b>\$ 52,969.06</b>	<b>\$ 9,669.86</b>	<b>\$ 36,154.52</b>	<b>\$ 98,793.44</b>
<b>Gross Profit</b>	<b>\$ 52,969.06</b>	<b>\$ 9,669.86</b>	<b>\$ 36,154.52</b>	<b>\$ 98,793.44</b>
<b>Expenses</b>				
801 Moorage Maintenance	1,649.40			1,649.40
802 Dredge				
810 A.) Maintenance		3,472.26		3,472.26
811 B.) Permits		1,945.40		1,945.40
<b>Total 802 Dredge</b>	<b>\$ 0.00</b>	<b>\$ 5,417.66</b>	<b>\$ 0.00</b>	<b>\$ 5,417.66</b>
803 Electric	16,764.50			16,764.50
805 Garbage	1,052.34			1,052.34
807 Donations	2,000.00			2,000.00
817 Insurance	11,411.23			11,411.23
835 Accounting	5,433.00			5,433.00
837 Legal Fees	858.50			858.50
842 Clubhouse Maintenance	1,117.83			1,117.83
845 Grounds Maintenance	3,040.90			3,040.90
854 Bank Svc Chgs & Loan Fees	850.53			850.53
855 Office Supplies and Printing	877.24			877.24
858 Telephone	164.20			164.20
860 Water & Sewer	1,211.84			1,211.84
861 Natural Gas	413.83			413.83
869 Property Tax	15,172.31			15,172.31
870 Taxes and Licenses	826.71			826.71
880 Special Events	14,096.06			14,096.06
883 Club Activities	1,031.70			1,031.70
884 Flags & Banners	1,567.07			1,567.07
<b>Total Expenses</b>	<b>\$ 79,539.19</b>	<b>\$ 5,417.66</b>	<b>\$ 0.00</b>	<b>\$ 84,956.85</b>
<b>Net Operating Income</b>	<b>\$ (26,570.13)</b>	<b>\$ 4,252.20</b>	<b>\$ 36,154.52</b>	<b>\$ 13,836.59</b>
<b>Other Income</b>				

# Rose City Yacht Club

## Profit and Loss by Class

January - March, 2026

Tuesday, Apr 07, 2026 02:17:07 PM GMT-7 - Cash Basis

	1 General	2 Dredging	6 Capital Reserves	TOTAL
<b>534 Investment Income</b>	322.48			322.48
<b>Total Other Income</b>	\$ 322.48	\$ 0.00	\$ 0.00	\$ 322.48
<b>Net Other Income</b>	\$ 322.48	\$ 0.00	\$ 0.00	\$ 322.48
<b>Net Income</b>	\$ (26,247.65)	\$ 4,252.20	\$ 36,154.52	\$ 14,159.07

# Budget vs. Actuals Profit & Loss

January 1-March 31, 2026

Cash Basis Thursday, April 09, 2026 05:21 PM GMTZ

	Total			
	Actual	Budget	Variance	Percent
Revenue				
500 Dredging Fund Receipts	9,669.86	9,999.99	(330.13)	96.70%
503 Capital Reserves Fund Receipts	36,154.52	37,749.99	(1,595.47)	95.77%
516 Racing Income	0	350.01	(350.01)	0.00%
519 Moorage	31,938.37	34,749.99	(2,586.72)	92.56%
520 Utilities	7,145.24	7,500.00	(354.76)	95.27%
523 Membership Dues	3,400.86	3,750.00	(349.14)	90.69%
524 Initiation Fees	1,200.00	750.00	450.00	160.00%
525 Work hours	1,200.00	125.01	1,074.99	959.92%
526 Yearbook income	85.50	525.00	(439.50)	16.29%
531 Clubhouse Income	850.00	500.01	349.99	170.00%
538 Special Events income	3,120.00	1,875.00	1,245.00	166.40%
540 Activities Fee	4,029.09	3,750.00	279.09	107.44%
<b>Total for Revenue</b>	<b>\$98,793.44</b>	<b>\$101,625.00</b>	<b>(2,606.66)</b>	<b>97.21%</b>
Cost of Goods Sold				
<b>Gross Profit</b>	<b>\$98,793.44</b>	<b>\$101,625.00</b>	<b>(2,606.66)</b>	<b>97.21%</b>
Expenditures				
801 Moorage Maintenance	1,649.40	3,000.00	(1,350.60)	54.98%
802 Dredge				
810 A.) Maintenance	3,472.26	1,687.50	1,784.76	205.76%
811 B.) Permits	1,945.40	3,249.99	(1,304.59)	59.86%
<b>Total for 802 Dredge</b>	<b>\$5,417.66</b>	<b>\$4,937.49</b>	<b>480.17</b>	<b>109.72%</b>
803 Electric	16,764.50	10,875.00	5,889.50	154.16%
804 Work Boats	0	624.99	(624.99)	0.00%
805 Garbage	1,052.34	999.99	52.35	105.24%
806 Racing	0	384.00	(384.00)	0.00%
807 Donations	2,000.00	1000.00	1,000.00	200.00%
817 Insurance	11,411.23	12,000.00	(588.77)	95.09%
835 Accounting	5,433.00	3,750.00	1,683.00	144.88%
837 Legal Fees	858.50	500.01	358.49	171.70%
842 Clubhouse Maintenance	1,117.83	999.99	117.84	111.78%
845 Grounds Maintenance	3,040.90	1,250.01	1,790.89	243.27%
854 Bank Svc Chgs & Loan Fees	850.53	875.01	(24.48)	97.20%
855 Office Supplies and Printing	877.24	500.01	377.23	175.44%
858 Telephone	164.20	624.99	(460.79)	26.27%
860 Water & Sewer	1,211.84	1,500.00	(288.16)	80.79%
861 Natural Gas	413.83	425.01	(11.18)	97.37%
863 Yearbook	0	1,250.01	(1,250.01)	0.00%

# Budget vs. Actuals Profit & Loss

January 1-March 31, 2026

Cash Basis Thursday, April 09, 2026 05:21 PM GMTZ

	Total			
	Actual	Budget	Variance	Percent
869 Property Tax	15,172.31	15,333.33	(161.02)	98.95%
870 Taxes and Licenses	826.71	125.01	701.70	661.32%
880 Special Events	14,096.06	14,000.00	96.06	100.69%
883 Club Activities	1,031.70	2,499.99	(1,468.29)	41.27%
884 Flags & Banners	1,567.07	75.00	1,492.07	2,089.43%
893 Dues & Subscriptions	0	500.01	(500.01)	0.00%
<b>Total for Expenditures</b>	<b>\$84,956.85</b>	<b>\$78,029.85</b>	<b>6,927.00</b>	<b>110.29%</b>
<b>Net Operating Revenue</b>	<b>\$13,836.59</b>	<b>\$23,595.15</b>	<b>(9,533.66)</b>	<b>56.26%</b>
Other Revenue				
534 Investment Income	322.48	375.00	(52.52)	85.99%
<b>Total for Other Revenue</b>	<b>\$322.48</b>	<b>\$375.00</b>	<b>(52.52)</b>	<b>85.99%</b>
Other Expenditures				
<b>Net Other Revenue</b>	<b>\$322.48</b>	<b>\$375.00</b>	<b>(52.52)</b>	<b>85.99%</b>
<b>Net Revenue</b>	<b>\$14,159.07</b>	<b>\$23,970.15</b>	<b>(9,586.18)</b>	<b>56.70%</b>

# Rose City Yacht Club

## Balance Sheet

As of March 31, 2026

Tuesday, Apr 07, 2026 02:11:09 PM GMT-7 - Accrual Basis

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
105 US Bank #2426	94,433.03
106 US Bank MMA #7604	74,093.48
107 Northwest Bank #5498	80,413.00
108 NW Bank #1070010200	29,773.57
109 NW Bank Dredging CD #1070010218	1,316.11
<b>Total Bank Accounts</b>	<b>\$ 280,029.19</b>
<b>Total Current Assets</b>	<b>\$ 280,029.19</b>
<b>Fixed Assets</b>	
201 Land	326,008.18
202 Land Improvements	55,398.00
203 Headwalk Replacement	370,818.90
205 Concrete Walks & Slips	1,776,058.85
207 Walks & Slips	604,322.49
211 Clubhouse Equipment	302,892.06
213 Moorage Equipment	722,544.78
215 Accumulated Depreciation	(1,004,725.04)
<b>Total Fixed Assets</b>	<b>\$ 3,153,318.22</b>
<b>TOTAL ASSETS</b>	<b>\$ 3,433,347.41</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
20000 Accounts Payable	<b>\$ 2,785.97</b>
270 US Bank M/C #2972	62.62
371 Deferred Income	4,546.50
372 Unclaimed Property	98.64
<b>Total Current Liabilities</b>	<b>\$ 7,493.73</b>
<b>Long-Term Liabilities</b>	
387 A Bonds Payable	112,990.25
<b>Total Long-Term Liabilities</b>	<b>\$ 112,990.25</b>
<b>Total Liabilities</b>	<b>\$ 120,483.98</b>
<b>Equity</b>	
433 Unrestricted General Fund	2,807,523.09
441 Dredging Fund	22,712.00
445 Capital Reserves	469,152.08
Net Income	13,476.26
<b>Total Equity</b>	<b>\$ 3,312,863.43</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 3,433,347.41</b>

# Check Detail Report

March 5-April 7, 2026

Tuesday, April 07, 2026 09:35 PM GMTZ

Account name	Date	Transaction type	Num	Memo/Description	Amount	
Bardy Trophy 46323	US Bank #2426	03/18/2026	Bill Payment (Check)	5721	Commodore's Ball Appreciation award	(100.85)
Bean Counting and Consulting 46291	US Bank #2426	03/06/2026	Expense	9166	Feb Bookkeeping	(945.00)
46293	US Bank #2426	03/09/2026	Expense	9122	Jan Bookkeeping	(1,540.50)
46626	US Bank #2426	04/06/2026	Expense	9215	March Bookkeeping	(1,732.50)
Chris Hathaway 46301	US Bank #2426	03/11/2026	Bill Payment (Check)	BP	Land Use Compatibility Statement/Fee and DSL Permit for dredging <i>Note: DSL submerged land lease paid after date of this report</i>	(389.00)
Dan Canfield 46300	US Bank #2426	03/11/2026	Bill Payment (Check)	BP	Resignation Refund	(240.00)
Fran O'Bryant 46506	US Bank #2426	03/25/2026	Bill Payment (Check)	BP	Commodores Ball: Flowers and Décor	(1,747.39)
Gary Brown 46304	US Bank #2426	03/11/2026	Bill Payment (Check)	5717	Commodores Ball: Portrait, stamps, labels and Event Insurance	(391.48)
Hanover Insurance Co 46321	US Bank #2426	03/17/2026	Expense	ACH	Insurance	(3,803.74)
IRS 46322	US Bank #2426	03/17/2026	Expense	ACH	Tax Form 990T	(437.71)
NW Natural Gas 46598	US Bank #2426	03/26/2026	Expense	ACH	Utilities	(217.88)
Pacific Power/ Rocky Mountain Pacific 46597						

# Check Detail Report

March 5-April 7, 2026

Tuesday, April 07, 2026 09:35 PM GMTZ

Account name	Date	Transaction type	Num	Memo/Description	Amount
US Bank #2426	03/27/2026	Expense	ACH	Electric	(5,548.92)
Patrick O'Bryant 46505					
US Bank #2426	03/25/2026	Bill Payment (Check)	BP	St. Paddy's Day Dinner	(722.68)
Portland Disposal & Recycling, Inc. 46302					
US Bank #2426	03/11/2026	Bill Payment (Check)	BP	Disposal	(350.78)
Portland Water Bureau 46292					
US Bank #2426	03/09/2026	Bill Payment (Check)	ACH	Water Bill	(1,211.84)
Portland Yacht Club 46303					
US Bank #2426	03/11/2026	Bill Payment (Check)	5719	Commodore Ball Event (food and service)	(9,676.92)
QuickBooks Payments 46558					
US Bank #2426	04/01/2026	Expense	ACH	Total of all System-recorded fees for QuickBooks Payments	(389.10)
Richard Sandefur 46305					
US Bank #2426	03/11/2026	Bill Payment (Check)	5720	Light Bulbs for Dock Pedestals	(35.90)
Terry and Kathie Annis 46507					
US Bank #2426	03/25/2026	Bill Payment (Check)	BP	St. Patrick's Day Party	(18.81)
US Bank 46318					
US Bank #2426	03/13/2026	Expense	ACH	CC Payment software	(52.19)
46319					
US Bank #2426	03/13/2026	Expense	ACH	Analysis Service Charge	(31.95)
					<u>(29,585.14)</u>